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SK TARGET GROUP LIMITED

瑞強集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8427)

PROFIT WARNING

This announcement is made by SK Target Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the three months ended 31 August 2017, the Group is expected to record a loss after tax attributable to the shareholders of the Company of not exceeding RM1.3 million for the three months ended 31 August 2017 as compared to a profit for the corresponding period in 2016.

Based on the information currently available, the Board considers that such loss of the Group for the three months ended 31 August 2017 as compared to profit for the corresponding period in 2016 is mainly attributable to (i) a non-recurring listing expenses of approximately RM1.6 million; (ii) the decrease in revenue; and (iii) the increase in administrative expenses.

The information in this announcement is only based on preliminary review of the unaudited consolidated management accounts of the Company for the three months ended 31 August 2017 by the management of the Company and the information currently available, and hence may or may not be accurate. The unaudited consolidated management accounts of the Group for the three months ended 31 August 2017 have not yet been finalised nor reviewed by the audit committee of the Company.

Shareholders and potential investors are advised to read carefully the Company's first quarterly results announcement for the three months ended 31 August 2017, which is expected to be published on 6 October 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 29 September 2017

As at the date of this announcement, the Board comprises two Executive Directors, namely, Mr. Loh Swee Keong and Mr. Tan Cheng Siong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Chu Kin Ming and Mr. Lee, Alexander Patrick.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.targetprecast.com.