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## **SK TARGET GROUP LIMITED**

**瑞強集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8427)**

### **PROFIT WARNING**

This announcement is made by SK Target Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 30 November 2017, the Group expects to record a loss after tax attributable to the Shareholders of not exceeding RM2.7 million for the six months ended 30 November 2017 as compared to a profit of RM2.7 million in the corresponding period in 2016.

Based on the information currently available, the Board considers that the loss suffered by the Group for the six months period ended 30 November 2017 is mainly attributable to (i) a decrease in revenue, mainly due to decrease in the revenue generated from the manufacturing and trading business; (ii) a non-recurring listing expenses of approximately RM2.4 million and (iii) an increase in administrative expenses mainly because of the increase in staff costs paid to Directors and staff by reason of business expansion and audit fee and other professional costs in relation to the compliance with the GEM Listing Rules during the period.

The information in this announcement is only based on preliminary review of the unaudited consolidated management accounts of the Company for the six months ended 30 November 2017 by the Board and the information currently available, which have not yet been finalised nor reviewed or audited by the Company’s auditors or reviewed by the Audit Committee of the Company. The unaudited results of the Group for the 6 months ended 30 November 2017 may be different from what is disclosed herein.

Shareholders and potential investors are advised to read carefully the Company’s first interim results announcement for the six months ended 30 November 2017, which is expected to be published on 8 January 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**SK Target Group Limited**  
**Loh Swee Keong**  
*Chairman and Executive Director*

Hong Kong, 3 January 2018

*As at the date of this announcement, the Board comprises two Executive Directors, namely, Mr. Loh Swee Keong and Mr. Tan Cheng Siong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Chu Kin Ming and Mr. Lee, Alexander Patrick.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “**Latest Company Announcements**” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the website of the Company at [www.targetprecast.com](http://www.targetprecast.com).*