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SK TARGET GROUP LIMITED

瑞強集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8427)

PROFIT WARNING

This announcement is made by SK Target Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review by the Board of the unaudited consolidated management accounts of the Group for the three and nine months ended 28 February 2019, the Group expects to record a loss after tax attributable to the Shareholders for the three months ended 28 February 2019 as compared to a profit for the corresponding period in 2018.

Based on the information currently available, the Board considers that the loss suffered by the Group for the three months period ended 28 February 2019 was mainly attributable to a decrease in the revenue derived from sale of the Group’s precast junction boxes when compared with those for the same period in 2018.

The information in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the three and nine months ended 28 February 2019 by the Board and the information currently available, which have not yet been finalised nor reviewed or audited by the Company’s auditor or reviewed by the Audit Committee of the Company. The unaudited results of the Group for the three and nine months ended 28 February 2019 may be different from what is disclosed herein.

Shareholders and potential investors are advised to read carefully the Company's third quarter results announcement for the three and nine months ended 28 February 2019, which is expected to be published on or around 12 April 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 27 March 2019

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Chu Kin Ming and Mr. Ma She Shing Albert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.targetprecast.com.