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SK TARGET GROUP LIMITED

瑞強集團有限公司

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 8427)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PROPOSED ISSUE OF NEW SHARES TO AN INDEPENDENT SUBSCRIBER UNDER GENERAL MANDATE

Reference is made to the announcements of the Company dated 17 April 2020 and 20 April 2020 (the “**Announcements**”) in relation to the Subscription. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

THE SUPPLEMENTAL SUBSCRIPTION AGREEMENT

The Board announces that on 29 April 2020 (after trading hours), the Company and the Subscriber entered into a supplemental subscription agreement (the “**Supplemental Subscription Agreement**”), pursuant to which the Company and the Subscriber agreed to amend (i) the date of the Completion of the Subscription Agreement, from the date falling on or before the fifth Business Day after the date on which all the relevant conditions precedent to the Subscription Agreement have been fulfilled or waived to the twelfth Business Day after the date on which all the relevant conditions precedent to the Subscription Agreement have been fulfilled or waived and (ii) the Long Stop Date from 8 May 2020 to 15 May 2020 (or such later date as may be agreed between the Company and the Subscriber in writing).

Save as disclosed above, all material terms and conditions of the Subscription Agreement remain unchanged.

Shareholders and potential investors should take note that completion of the Subscription is subject to the fulfillment of the conditions precedent set out in the Subscription Agreement. As the Subscription may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 29 April 2020

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Chu Kin Ming and Mr. Ma, She Shing Albert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.targetprecast.com.