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SK TARGET GROUP LIMITED

瑞強集團有限公司

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 8427)

VOLUNTARY ANNOUNCEMENT

This announcement is made by SK Target Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Company is in an early stage of discussions with 深圳市麥田公寓管理有限公司 an independent third party, regarding potential cooperation of a property management and leasing project in Shenzhen (the “**Potential Cooperation**”). The Potential Cooperation if materialized, may constitute a notifiable transaction of the Company under the Listing Rules.

As at the date of this announcement, no material terms concerning the Potential Cooperation have been agreed and the Company has not entered into any definitive agreement in relation to the Potential Cooperation. The Board will make further announcement as and when necessary in compliance with the Listing Rules and applicable laws.

The Potential Cooperation may or may not materialize. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 30 March 2021

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Chu Kin Ming and Mr. Ma, She Shing Albert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.targetprecast.com.