

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SK TARGET GROUP LIMITED **瑞強集團有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8427)

PROFIT WARNING

This announcement is made by SK Target Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on its preliminary assessment of the unaudited management accounts of the Group and information currently available to the Board, it is expected that the Group will record a consolidated net loss attributable to the equity holders of the Company of not less than RM1,100,000 for the three months period ended 31 August 2021 as compared to a consolidated net loss attributable to the equity holders of the Company of RM255,000 for the three months period ended 31 August 2020. The Board believes that such increment in the consolidated net loss of the Company is mainly attributable to, among other things, (i) the continuous outbreak of COVID-19; (ii) the Malaysian Government enforcement of the third movement control order in June 2021 and (iii) the strict compliance of COVID-19 standard operating procedures which caused adverse impacts on the economy of Malaysia and across the whole construction sector.

As at the date of this announcement, the information is only based on the preliminary review of the unaudited consolidated management accounts of the Group. The actual unaudited first quarterly results of the Group for the three months ended 31 August 2021 have not yet been finalised and may be subject to further adjustments. Shareholders and potential investors are advised to refer to the details in the announcement of the Company for the first quarterly results for the three months ended 31 August 2021, which is scheduled to be published on 13 October 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 30 September 2021

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Chu Kin Ming and Mr. Ma, She Shing Albert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.targetprecast.com.